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## Gabem: Act against those who have eroded investor confidence

KUALA LUMPUR: The Federation of Malay Economic Bodies (Gabem) wants the Government to act against “irresponsible parties” who have eroded investor confidence in the country through their actions such as holding street demonstrations.

Chairman Tan Sri Rahim Tamby Chik said that by challenging the law they had tarnished the country’s image and caused international rating agencies to give Malaysia a lower rating.

He also attributed the loss in investor confidence to the action of “a certain politician who sought political asylum at a foreign embassy” which gave the world a bad image of Malaysia.

“I wish to remind these people, whatever their actions and agendas, to realise that what they do will affect the people’s prosperity.



Making his mark: Abdullah smiling after signing a plaque at the launch of the convention at PWTC as Rahim looks on.

“We want the Government to stamp out such action by irresponsible parties and assure people that the law cannot be belittled by demonstrators,” he told reporters at the Bumiputra Economic Convention 2008 organised by Gabem and Umno Youth. Gabem is the newly-formed economic wing of Umno.

Rahim also said that the convention wanted the Government to come up with a contingency plan to protect the people and health of the economy in the event that the price of oil exceeded US\$200 (RM650) a barrel.

The convention also called on the Government to set up a giant bumiputra company to look into the problem of procurement of raw materials in the construction industry, a role once played by Pernas.

“This will also prevent leaks and help contractors be more successful. The company can assist Class C and below contractors,” he said.

The convention also called on the Government to ensure that institutions of higher learning produce graduates based on market needs.

It also wanted large public-listed companies to link up with small and medium enterprises to provide opportunities for these smaller companies to grow, as part of their corporate responsibility.

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